

**United States Bankruptcy Court
Southern District of Indiana**

In re Alpha Home Association of Greater Indianapolis (Indiana) Inc.
Debtor(s)

Case No. 14-07997-JKC-11
Chapter 11

**BALANCE SHEET FOR SMALL BUSINESS
(COVER SHEET)**

I, Jamell Burks-Craig, declare under penalty of perjury that the foregoing is true and correct copy of the Balance Sheet for Alpha Home Association of Greater Indianapolis (Indiana) Inc.

September 8, 2014

Date

Signature

/s/ Jamell Burks-Craig
Jamell Burks-Craig
President

Balance Sheet
As of 12/31/2013

Alpha Home Assoc of Grtr Indpls (AHA)

Assets

Current Assets

1000-00	CASH - CHECKING	\$	34,821.09	
1011-00	CASH - FUND RAISING-CHECKING 1352636	\$	9,443.79	
1012-00	CASH - PETTY CASH	\$	2,156.10	
1013-00	CASH - WACHOVIA	\$	4,901.58	
1014-00	CASH - FUND RAISING SAVINGS/1588236487	\$	10,162.40	
1015-00	INVESTMENTS - MERRILL LYNCH/WACHOVIA	\$	222,513.97	
1016-00	INVESTMENTS/WACHOVIA SECURITIES/MERRILL LYNCE	\$	201,773.20	
1017-00	CASH -RESIDENT FUND PETTY CASH	\$	1,300.00	
1020-00	ACCOUNTS RECEIVABLE - RESIDENT	\$	104,778.34	
1022-00	ACCOUNTS RECEIVABLE - HOSPICE	\$	162,192.17	
1025-00	ACCOUNTS RECEIVABLE - MEDICAID	\$	1,518,935.40	
1027-63	ACCOUNTS RECEIVABLE	\$	195,106.72	
1030-00	ACCOUNTS RECEIVABLE - PRIVATE	\$	454,011.12	
1033-00	ACCOUNTS RECEIVABLE-MEDICARE	\$	61,459.01	
1035-00	ALLOWANCE/DOUBTFUL ACCOUNTS	\$	-717,285.00	
1040-00	ACCOUNTS RECEIVABLE-OTHER	\$	-1,200,434.56	
1200-00	RESIDENTS PERSONAL FUNDS - CHK	\$	31,586.22	
1210-00	PREPAID UNIFORMS	\$	72.63	
1225-00	PREPAID INSURANCE	\$	320.00	
1228-00	RESIDENT TRUST:/MIDLAND TRUST	\$	45,649.43	
1229-00	RECEIVABLE - REMAINDER TRUST	\$	8,556.42	
1231-00	DISCOUNT ALLOWED	\$	275.04	
	Total Current Assets:			\$ 1,152,295.07

Fixed Assets

1500-00	BUILDING (LEASED LAND)	\$	2,907,640.00	
1505-00	ACCUM DEPR - BLDG	\$	-1,689,336.41	
1510-00	FURNITURE AND EQUIPMENT	\$	959,264.44	
1530-00	ACCUM DEPR EQUIP	\$	-866,519.64	
1540-00	LEASEHOLD IMPROVEMENTS	\$	37,763.18	
1550-00	ACCUM DEPR LEASEHOLD IMP	\$	-8,519.17	
	Total Fixed Assets:			\$ 1,340,292.40

Other Assets

1900-00	BENEFICIAL INTEREST IN TRUST	\$	187,648.01	
	Total Other Assets:			\$ 187,648.01
	Total Assets:			<u>\$ 2,680,235.48</u>

Liabilities

Current Liabilities

2000-00	ACCOUNTS PAYABLE	\$	406,075.38	
2005-00	AMTS DUE RES. - PERSONAL FUNDS	\$	35,652.10	
2007-00	RESIDENTS PMT REFUND LIAB	\$	-2,128.00	
2015-00	Other Accrued Expenses:NURS	\$	149,000.00	
2020-00	ACCRUED SALARIES AND WAGES	\$	44,282.02	
2030-00	ACCRUED VACATION PAY	\$	-924.25	
2090-00	ATTORNEY GENERAL	\$	12,768.14	
2100-00	403b RETIREMENT WITHHELD	\$	-798.09	
2105-00	403B EMPLOYERS MATCH	\$	19,035.11	
2110-00	UNITED WAY WITHHELD	\$	-1,941.41	
2115-00	PAYROLL DEDUCTIONS	\$	27.44	
2120-00	GARNISHMENTS WITHHELD	\$	16,505.94	
2125-00	DESIGNATED RESIDENT NEEDS FUND	\$	4,061.49	
2130-00	RETIREMENT PLAN LIABILITY	\$	539.58	
	Total Current Liabilities:			\$ 682,155.45

Long-Term Liabilities

2500-00	LONG TERM DEBT - BUILDING	\$	203,163.63	
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Balance Sheet
As of 12/31/2013

Alpha Home Assoc of Grtr Indpls (AHA)

Long-Term Liabilities		(Continued)		
2503-00	LONG TERM LEASE PURCHASE/FURN:NURS	\$	-9,115.35	
2504-00	Current Portion of LT Lease:NURS	\$	6,108.00	
2599-00	CURRENT PORTION LTD	\$	33,321.00	
	Total Long-Term Liabilities:			\$ 233,477.28
	Total Liabilities:			\$ 915,632.73
Equity				
3200-00	Change in Fund Balance	\$	-414,586.73	
3200-00	RETAINED EARNINGS - PRIOR	\$	1,954,704.54	
3300-00	PERMANENTLY RESTRICTED NA	\$	224,484.94	
	Total Equity:			\$ 1,764,602.75
	Total Liabilities & Equity:			\$ 2,680,235.48